

**Saraswati Siksha [ B.Ed. ] Mahavidyalaya-Subhash Nagar**

[Run by-Saraswati Shishu Mandir Samiti-Ambikapur]  
Subhashnagar,  
Ambikapur  
Distt.-Surguja [C.G.]

Financial Statements  
and  
Audit Report

For the year ended on  
31st March 2024

**Auditors**  
**M/s Atul Arun & Company**  
**Chartered Accountants**

Near Shagun Garden, Bauripara,  
Behind District Veterinary Hospital,  
Ambikapur, Distt.-Surguja 497 001  
Mo-9165074000 , 9425256459

## Auditor's Report

### Saraswati Siksha [ B.Ed. ] Mahavidyalaya-Subhash Nagar

[Run by-Saraswati Shishu Mandir Samiti-Ambikapur]

Deviganj Road, Ambikapur

Distt.-Surguja [C.G.]

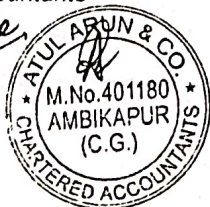
- 1 We have examined the Balance Sheet of Sarswati Shiksha ( B.Ed. ) Mahavidyalaya- Subhash Nagar as on 31st March 2024 at Subhash Nagar, Ambikapur, District-Surguja , [C.G.] and Income & Expenditure Account and Receipt and Payment Account for the year ended as on 31st March 2024 that date annexed hereto, of the College referred to as above. These financial statement are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We have conducted the audit in accordance with auditing standards generally accepted in india. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements, An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 We further report that : -
  - a ) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit .
  - b ) The Receipts & Payment Account dealt with the report are in agreement with the books of accounts.
  - c ) In our opinion and to the best of our information and according to the explanations given to us subject to point no c, the Statements give a true and fair view :-
    - i In case of Balance Sheet, of the state of affairs as on 31st March 2024
    - ii In case of Income & Expenditure Account of the excess of Expenditure over Income for the year ended on 31st March 2024 .
    - i In case of Receipt and Payment Account, all the receipts and disbursements made by the College for the year ended on 31st March 2024

### For Atul Arun & Company

Chartered Accountants

Atul Kumar  
(Proprietor)

[M.No. 401180]



24/05/2024  
Ambikapur

## Auditor's Report

### Saraswati Siksha [ B.Ed. ] Mahavidyalaya-Subhash Nagar

[Run by-Saraswati Shiksha Mandali Samiti-Ambikapur]

Deviganj Road, Ambikapur

Distt.-Surguja [C.G.]

- 1 We have examined the Balance Sheet of Saraswati Shiksha ( B.Ed. ) Mahavidyalaya- Subhash Nagar as on 31st March 2024 at Subhash Nagar, Ambikapur, District-Surguja , [C.G.] and Income & Expenditure Account and Receipt and Payment Account for the year ended as on 31st March 2024 that date annexed hereto, of the College referred to as above. These financial statement are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
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For Atul Arun & Company

Chartered Accountants

*Atul Kumar*  
Atul Kumar  
(Proprietor)  
[M.No. 401180]



24/05/2024  
Ambikapur

**Saraswati Siksha [ B.Ed. ] Mahavidyalaya-Subhash Nagar**  
 [Run by-Saraswati Shishu Mandir Samiti-Ambikapur]  
 Subhashnagar,  
 Ambikapur  
 Distt.-Surguja [C.G.]

**RECEIPTS AND PAYMENT ACCOUNT**  
 [For the year ended on 31st March 2024]

PARTICULARS	Sch.	Amount[Rs.]	Amount[Rs.]
<b>A. RECEIPTS &amp; OPENING BALANCE</b>			
- Opening Balance			
FDR No 30970161379 dt 25/11/2015 at SBI City Branch		55,540.00	
FDR No 34733725262 dt 24/02/2021 at SBI City Branch		1,164,590.00	
Joint FDR With Registrar Univercity at SBI City Branch ( A/c No 37595665215 dt 16/03/2021 )		395,548.00	
Joint FDR With Registrar Univercity at SBI City Branch ( A/c No 37325393158 dt 27/11/2020 )		1,580,420.00	
Joint FDR With Registrar Univercity at SBI City Branch ( A/c No 37903073301 dt 28/08/2020 )		2,505,276.00	
Cash in Hand		0.00	
Cash at Bank[SBI-35287152004 Ambikapur]		4,164,270.92	9,865,644.92
- Fees & Income	(1)		7,219,840.00
- Advance recovered/adjusted from staff			134,000.00
<b>total[A]</b>			<b>17,219,484.92</b>
<b>B. PAYMENTS &amp; CLOSING BALANCE</b>			
- Recurring Expenses	(2)		7,788,045.00
- Advances to staff			180,000.00
- Closing Balance			
FDR No 30970161379 dt 25/11/2015 at SBI City Branch		55,540.00	
FDR No 34733725262 dt 24/02/2021 at SBI City Branch		1,164,590.00	
Joint FDR With Registrar Univercity at SBI City Branch ( A/c No 37595665215 dt 16/03/2021 )		395,548.00	
Joint FDR With Registrar Univercity at SBI City Branch ( A/c No 37325393158 dt 27/11/2020 )		1,580,420.00	
Joint FDR With Registrar Univercity at SBI City Branch ( A/c No 37903073301 dt 28/08/2020 )		2,505,276.00	
Cash in Hand		0.00	
Cash at Bank[SBI-35287152004 Ambikapur]		3,550,065.92	9,251,439.92
<b>total[B]</b>			<b>17,219,484.92</b>

Accounting Policies and Notes on Accounts


1

As per our Annexed Report of even date.

**For Atul Arun & Company**

Chartered Accountants

*Atul k*  
 Proprietor  
 Atul Kumar



Certified that the above statement is true & correct

*Atul k*  
 व्यवस्थापक  
 सरस्वती शिशु मंदिर  
 अम्बिकापुर, सर्गुजा (छ.ग.)

Saraswati Siksha [ B.Ed. ] Mahavidyalaya-Subhash Nagar  
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Annexed to and Forming part of the  
Financial Statements

[For the year ended on/ As at 31st March 2024 ]

**PARTICULARS**

**Sch: 1**

**Fees and Income**

	Amount[Rs.]
Admission from fee	120,000.00
Identy Card	10,000.00
Shikshan Shulk	6,230,940.00
Stationary Fee	600,000.00
TC CC Fee	8,900.00
Surakhit Nidhi	150,000.00
Tution Fee (Pt. Sundar Lal Vishwavidyalaya)	100,000.00

**7,219,840.00**

**Sch.- 2**

**Recurring Expenses**

Affiliation Fee	
Audit Fee	18,500.00
Bank Charges	10,500.00
EDLI	24,426.00
Elelctricity	26,389.00
Building Maint.	241,740.00
Misc	40,960.00
Computer & Printer Exp	45,097.00
Meeting/Breakfast	44,000.00
Office Expenses	6,800.00
Salary	69,294.00
Sationery & Printing	3,113,231.00
Surakhit Nidhi	466,771.00
Internet & Website Exp.	111,000.00
Travelling	15,613.00
SSM Samiti	36,724.00
Inspection	3,500,000.00
	17,000.00
	<b>7,788,045.00</b>



*Atul k*

*TSK/pts*

व्यवस्थापक  
सरस्वती शिशु मंदिर  
अम्बिकापुर, सुरगुजा (स.ग.)

**INCOME AND EXPENDITURE ACCOUNT**  
[For the year ended on 31st March 2024]

PARTICULARS	Sch.	Amount[Rs.]	Amount[Rs.]
<b>A. INCOME</b>			
- Fees and Income	(1)		7,219,840.00
- Expenditure over Income			568,205.00
<b>total [A]</b>			<b>7,788,045.00</b>
<b>B. EXPENDITURE</b>			
- Recurring Expenses	(2)		7,788,045.00
<b>total [B]</b>			<b>7,788,045.00</b>

Accounting Policies and Notes on Accounts

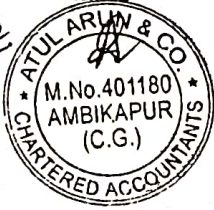
1

As per our Annexed Report of even date.

**For Atul Arun & Company**

Chartered Accountants

*Atul*  
Proprietor  
Atul Kumar



Certified that the above statement is true & correct

*Atul*  
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सरस्वती शिशु मंदिर  
अम्बिकापुर, सरगुजा (छ.ग.)

BALANCE SHEET  
[As at 31st March 2024]

PARTICULARS	Sch.	Amount[Rs.]	Amount[Rs.]
<b>A. FUND &amp; LIABILITIES</b>			
• Opening Balance/Addition			
Add: Income over Expenditure		10,006,644.92	
Less: Expenditure over income		0.00	
		568,205.00	9,438,439.92
• <b>Depreciation Fund</b>			
Opening Balance/Addition			
( Adjustment of Fixed assets W/off earlier years )		1,807,357.00	
Addition during the year		0.00	
			1,807,357.00
<b>total[A]</b>			<b>11,245,796.92</b>
<b>B. ASSETS</b>			
• <b>Fixed Assots ( at Cost )</b>			
Computer & Printer		106,260.00	
Furniture & Fixtures		1,171,073.00	
CCTV Cameras		242,368.00	
Fire Extinguishers		34,950.00	
Water Coolers		110,480.00	
Library Books		142,226.00	
			1,807,357.00
• <b>Advances to Staff</b>			
Opening Balance		141,000.00	
Add: Advances given		180,000.00	
Less: Returned back		134,000.00	
			187,000.00
• <b>Closing Balance</b>			
FDR No 30970161379 dt 25/11/2015 at SBI City Branch		55,540.00	
FDR No 34733725262 dt 24/02/2021 at SBI City Branch		1,164,590.00	
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Accounting Policies and Notes on Accounts


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As per our Annexed Report of even date.


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Subhashnagar,, Distt.-Surguja [C.G.]

[For the year ended on 31st March 2024]

Schedule a

**Notes on Accounts and Singnificant Accounting Policies**

- 1 **METHOD OF ACCOUNTING** : The accounts are prepared under historical cost convention and on the basis of going concern employing cash system of accounting and materially comply with the mandatory Accounting Standards as applicable to the Institution, unless stated otherwise.
- 2 **INCOME RECOGNITION** : Items of Income are recognised on Cash Basis.
- 3 **EXPENSES** : All significant expenses are accounted for on cash basis.
- 4 **CHANGE OVER PREVIOUS YEAR** : There is no change in system of accounting over previous year.However the Management has prepared the Income & Expenditure Account and Balance Sheet for the first time .The Assets purchased and written off during the previous year was recasted in Balance Sheet at their cost value and the Depreciation fund being credited for displaying the Fixed assets in Balance Sheet. No Valuation of Fixed assets being made and is shown at cost.The Opening Balance of Cash & Bank Balances including advances and Fixed Deposits at Bank has been shown under General Fund in the Balance Sheet.Depreciation on Fixed Assets not being charged as it is shown at Cost.
- 5 **BALANCE OUTSTANDING** : Balances outstanding,if any, are subject to reconciliation and consequential adjustments.
- 6 **GENERAL OBSERVATIONS** : Accounting needs improvement substaintial.
- 7 **OTHER ACCOUNTING POLICIES** : Other accounting policies which are not covered herein above are consistent with generally accepted accounting

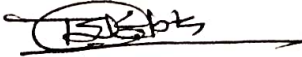
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Chartered Accountants

  
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For Saraswati Siksha [ B.Ed. ]  
Mahavidyalaya-Subhash Nagar



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